

# ADDING ECONOMIC VALUE: OUR ECONOMIC VALUE ADDED STATEMENT

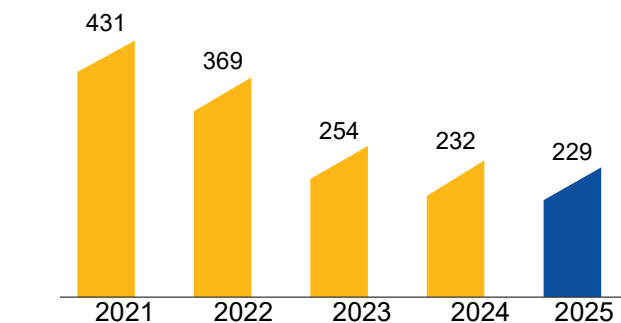
Particulars	BDT in Million				
	2021	2022	2023	2024	2025
Net profit before tax	1,256	1,079	916	910	1,009
Provision for taxes	469	352	307	308	324
<b>Net operating profit after tax (NOPAT)</b>					
<b>Charges for capital:</b>	6,483	6,743	6,960	6,996	7,012
Average shareholders' equity					
Cost of equity (%)	5.5%	5.3%	5.1%	5.3%	6.5%
Capital charge	357	357	355	371	456
<b>Economic value added</b>	<b>431</b>	<b>369</b>	<b>254</b>	<b>232</b>	<b>229</b>

Economic value added \_\_\_\_\_

## Economic value added

787	727	609	602	685
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2021	2022	2023	2024	2025
431	369	254	232	229



# VALUE WE CREATE: STATEMENT OF VALUE ADDED

## Value Added Statement (for the year ended 31 December 2025)

Operating revenue	2,109	2,358	2,536	2,390	3,186
Other income	314	298	255	313	391
	<b>2,424</b>	<b>2,656</b>	<b>2,791</b>	<b>2,703</b>	<b>3,577</b>
Operating expenses excluding staff costs and depreciation	(581)	(985)	(1,256)	(1,172)	(1,889)

The value added statement shows the total worth created and how it was distributed to meet certain obligation and the portion retained for the continued operation and expansion of the company.

Particulars	31 Dec. 2021 (BDT in million)	%	31 Dec. 2022 (BDT in million)	%	31 Dec. 2023 (BDT in million)	%	31 Dec. 2024 (BDT in million)	%	31 Dec. 2025 (BDT in million)	%
<b>Value added</b>	<b>1,843</b>	<b>100%</b>	<b>1,671</b>	<b>100%</b>	<b>1,535</b>	<b>100%</b>	<b>1,532</b>	<b>100%</b>	<b>1,687</b>	<b>100%</b>
To employees as remuneration	547	30%	547	33%	572	37%	573	37%	626	37%
To Government as taxes	469	25%	352	21%	307	20%	308	20%	324	19%
To Shareholders as dividend	301	16%	250	15%	250	16%	250	16%	271	16%
<b>Retained in the business</b>	<b>527</b>	<b>29%</b>	<b>522</b>	<b>31%</b>	<b>407</b>	<b>26%</b>	<b>400</b>	<b>26%</b>	<b>466</b>	<b>28%</b>
as capital & revenue reserve	487	26%	476	29%	359	23%	352	23%	414	25%
as depreciation	40	2%	46	3%	48	3%	48	3%	52	3%
	<b>1,843</b>	<b>100%</b>	<b>1,671</b>	<b>100%</b>	<b>1,535</b>	<b>100%</b>	<b>1,532</b>	<b>100%</b>	<b>1,687</b>	<b>100%</b>