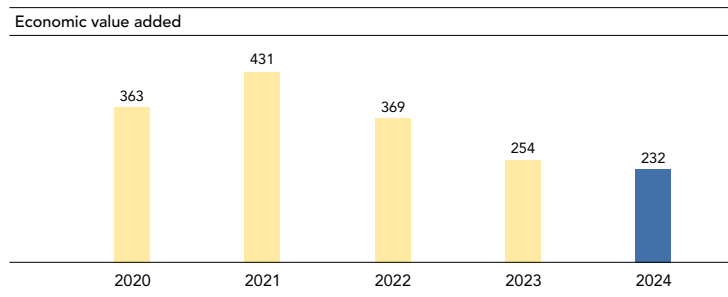


8.16

STATEMENT OF ECONOMIC VALUE ADDED

BDT in Million

Particulars	2020	2021	2022	2023	2024
Net operating profit	1,017	1,256	1,079	916	910
Provision for taxes	333	469	352	307	308
Net operating profit after tax (NOPAT)	684	787	727	609	602
Charges for capital:					
Average shareholders' equity	6,050	6,483	6,743	6,960	6,996
Cost of equity (%)	5.3%	5.5%	5.3%	5.1%	5.3%
Capital charge	321	357	357	355	371
Economic value added	363	431	369	254	232



8.17

VALUE ADDED STATEMENT

(for the year ended 31 December 2024)

The value added statement shows the total worth created and how it was distributed to meet certain obligation and the portion retained for the continued operation and expansion of the company.

Particulars	31 Dec. 2020 (BDT in million)	%	31 Dec. 2021 (BDT in million)	%	31 Dec. 2022 (BDT in million)	%	31 Dec. 2023 (BDT in million)	%	31 Dec. 2024 (BDT in million)	%
Operating revenue	2,157		2,109		2,358		2,536		2,390	
Other income	300		314		298		255		313	
	2,457		2,424		2,656		2,791		2,703	
Operating expenses excluding staff costs and depreciation	(908)		(581)		(985)		(1,256)		(1,172)	
Value added	1,549	100%	1,843	100%	1,671	100%	1,535	100%	1,532	100%
To employees as remuneration	493	32%	547	30%	547	33%	572	37%	573	37%
To Government as taxes	333	21%	469	25%	352	21%	307	20%	308	20%
To Shareholders as dividend	228	15%	301	16%	250	15%	250	16%	250	16%
Retained in the business	495	32%	527	29%	522	31%	407	26%	400	26%
as capital & revenue reserve	455	29%	487	26%	476	29%	359	23%	352	23%
as depreciation	39	3%	40	2%	46	3%	48	3%	48	3%
	1,549	100%	1,843	100%	1,671	100%	1,535	100%	1,532	100%