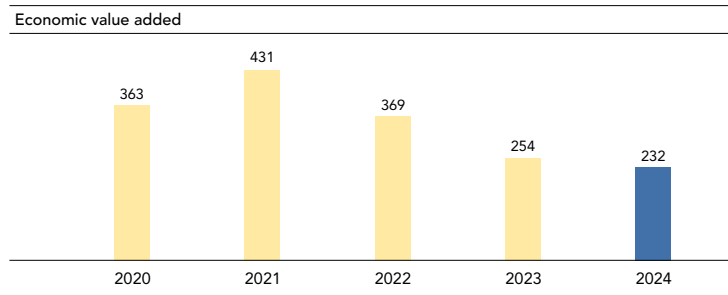


# STATEMENT OF ECONOMIC VALUE ADDED

BDT in Million

| Particulars                                   | 2020       | 2021       | 2022       | 2023       | 2024       |
|---|------------|------------|------------|------------|------------|
| Net operating profit                          | 1,017      | 1,256      | 1,079      | 916        | 910        |
| Provision for taxes                           | 333        | 469        | 352        | 307        | 308        |
| <b>Net operating profit after tax (NOPAT)</b> | <b>684</b> | <b>787</b> | <b>727</b> | <b>609</b> | <b>602</b> |
| <b>Charges for capital:</b>                   |            |            |            |            |            |
| Average shareholders' equity                  | 6,050      | 6,483      | 6,743      | 6,960      | 6,996      |
| Cost of equity (%)                            | 5.3%       | 5.5%       | 5.3%       | 5.1%       | 5.3%       |
| Capital charge                                | 321        | 357        | 357        | 355        | 371        |
| <b>Economic value added</b>                   | <b>363</b> | <b>431</b> | <b>369</b> | <b>254</b> | <b>232</b> |



## VALUE ADDED STATEMENT

(for the year ended 31 December 2024)

The value added statement shows the total worth created and how it was distributed to meet certain obligation and the portion retained for the continued operation and expansion of the company.

| Particulars   | 31 Dec.<br>2020 (BDT in<br>million) | %           | 31 Dec.<br>2021 (BDT in<br>million) | %           | 31 Dec.<br>2022 (BDT in<br>million) | %           | 31 Dec.<br>2023 (BDT in<br>million) | %           | 31 Dec.<br>2024 (BDT in<br>million) | %           |
|---|-------------------------------------|-------------|-------------------------------------|-------------|-------------------------------------|-------------|-------------------------------------|-------------|-------------------------------------|-------------|
| Operating revenue   | 2,157                               |             | 2,109                               |             | 2,358                               |             | 2,536                               |             | 2,390                               |             |
| Other income  | 300                                 |             | 314                                 |             | 298                                 |             | 255                                 |             | 313                                 |             |
|   | 2,457                               |             | 2,424                               |             | 2,656                               |             | 2,791                               |             | 2,703                               |             |
| Operating expenses excluding staff costs and depreciation | (908)                               |             | (581)                               |             | (985)                               |             | (1,256)                             |             | (1,172)                             |             |
| <b>Value added</b>  | <b>1,549</b>                        | <b>100%</b> | <b>1,843</b>                        | <b>100%</b> | <b>1,671</b>                        | <b>100%</b> | <b>1,535</b>                        | <b>100%</b> | <b>1,532</b>                        | <b>100%</b> |
| To employees as remuneration                              | 493                                 | 32%         | 547                                 | 30%         | 547                                 | 33%         | 572                                 | 37%         | 573                                 | 37%         |
| To Government as taxes                                    | 333                                 | 21%         | 469                                 | 25%         | 352                                 | 21%         | 307                                 | 20%         | 308                                 | 20%         |
| To Shareholders as dividend                               | 228                                 | 15%         | 301                                 | 16%         | 250                                 | 15%         | 250                                 | 16%         | 250                                 | 16%         |
| Retained in the business                                  | 495                                 | 32%         | 527                                 | 29%         | 522                                 | 31%         | 407                                 | 26%         | 400                                 | 26%         |
| as capital & revenue reserve                              | 455                                 | 29%         | 487                                 | 26%         | 476                                 | 29%         | 359                                 | 23%         | 352                                 | 23%         |
| as depreciation   | 39                                  | 3%          | 40                                  | 2%          | 46                                  | 3%          | 48                                  | 3%          | 48                                  | 3%          |
|   | 1,549                               | 100%        | 1,843                               | 100%        | 1,671                               | 100%        | 1,535                               | 100%        | 1,532                               | 100%        |