

PRIMARY PERFORMANCE INDICATORS, 2024

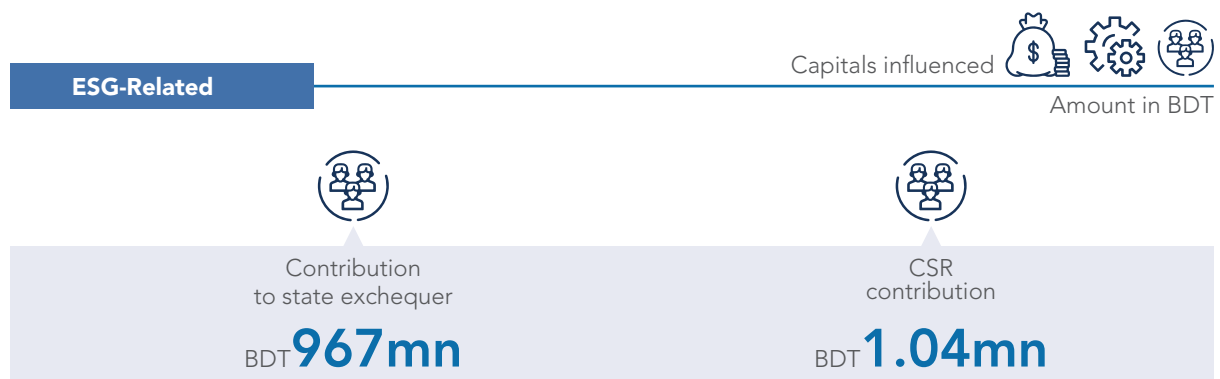
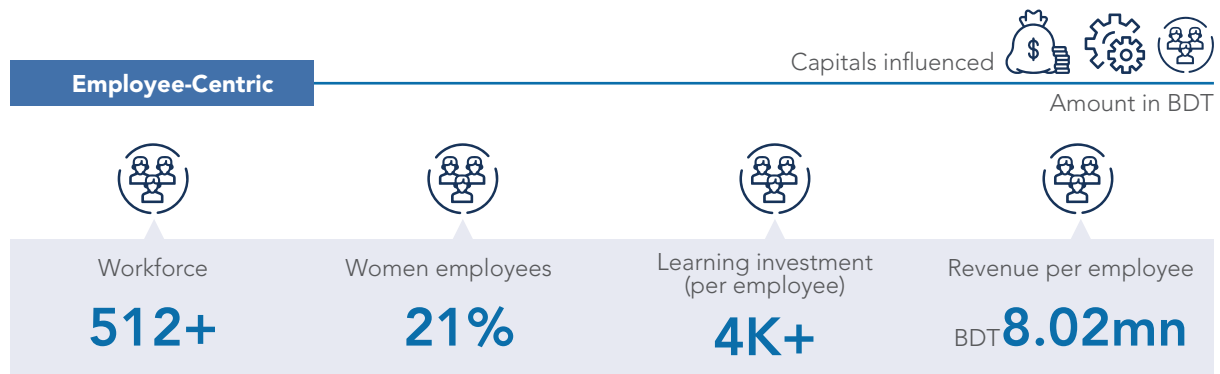
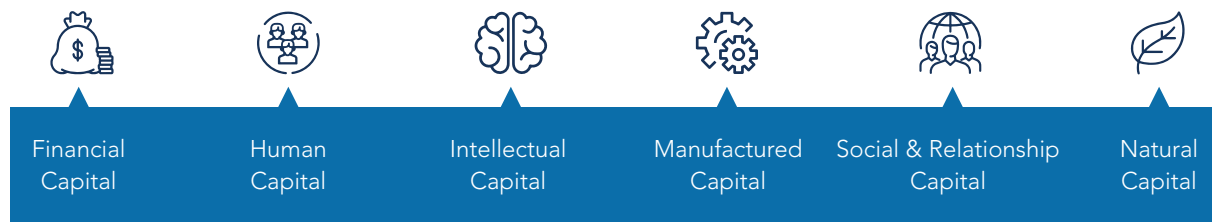
The year 2024 brought its own set of challenges such as the global economic turmoil, weakening domestic macros and unsustainable competition with a large number of general insurance players vying for a limited market. However, the insurance sector of Bangladesh is significantly underdeveloped and this represents a

huge opportunity for companies willing to surmount the challenges. During the year, we not only focused on retaining our existing business but also strategized on excavating potential opportunities, the success of which is reflected in satisfactory overall financial growth for the year under review.

Major financial metrics



Key:



Profitability

Profit after taxation (Tk.mn)		Earnings per share (Tk.)		Return on equity (%)		Return on assets (%)	
2022	BDT 727	2022	7.25	2022	11	2022	5
2023	BDT 609	2023	6.08	2023	9	2023	4
2024	BDT 602	2024	6.01	2024	9	2024	4

Solvency margin (times)		Underwriting profit (Tk.mn)		Net profit		Shareholders' equity (Tk. mn)	
2022	2	2022	BDT 1,090	2022	BDT 727	2022	BDT 6,764
2023	2.1	2023	BDT 1,033	2023	BDT 609	2023	BDT 7,156
2024	1.8	2024	BDT 969	2024	BDT 602	2024	BDT 6,837