# PRIMARY PERFORMANCE INDICATORS, 2024

The year 2024 brought its own set of challenges such as the global economic turmoil, weakening domestic macros and unsustainable competition with a large number of general insurance players vying for a limited market. However, the insurance sector of Bangladesh is significantly underdeveloped and this represents a

huge opportunity for companies willing to surmount the challenges. During the year, we not only focused on retaining our existing business but also strategized on excavating potential opportunities, the success of which is reflected in satisfactory overall financial growth for the year under review.

### **Major financial metrics**















Gross premium income

в**р**т**4,108mn** 

Net premium income

в**рт 1,783mn** 

Underwriting profit

в**рт**969mn







Investment income

BDT 313mn

Profit for the Year

вот**602mn** 

Earning per share

6.01







Net Asset

в**рт6,837mn** 

Total Assets

в**р**т 14,243 mn

NP Margin

15%

#### **Customer-Centric**













Policies sold

More than

1.2Lac



Total customers

More than



Branches







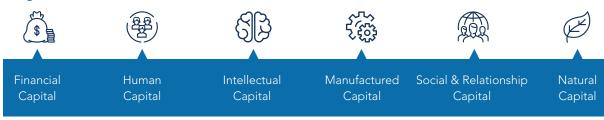
New business premium

More than **В**DТ **740mn**  Net Claims Paid

Risk Retention ratio

43%

## Key:











### **Employee-Centric**





21%





Workforce

512+

Women employees

Learning investment (per employee)

4K+

Revenue per employee

в**D**Т**8.02mn** 







Amount in BDT



### **ESG-Related**





Contribution to state exchequer

**врт967mn** 

CSR contribution

в**рт 1.04mn** 

### **Profitability**

Profit after taxation (Tk.mn)		Earnings per share (Tk.)		Return on equity (%)		Return on assets (%)	
2022	BDT 727	2022	7.25	2022	11	2022	5
2023	BDT 609	2023	6.08	2023	9	2023	4
2024	BDT 602	2024	6.01	2024	9	2024	4

Solvency margin (times)		Underwriting profit (Tk.mn)		Net profit		Shareholders' equity (Tk. mn)	
2022	2	2022	BDT 1,090	2022	BDT 727	2022	BDT 6,764
2023	2.1	2023	BDT 1,033	2023	BDT 609	2023	BDT 7,156
2024	1.8	2024	BDT 969	2024	BDT 602	2024	BDT 6,837