

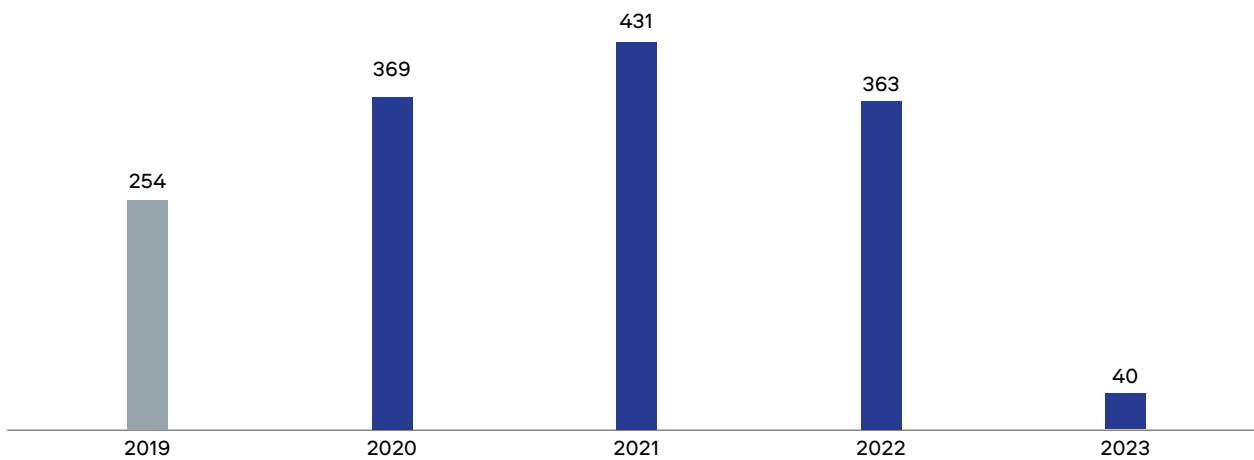
# STATEMENT OF ECONOMIC VALUE ADDED

Particulars	BDT in Million				
	2023	2022	2021	2020	2019
Net Operating Profit	916	1,079	1,256	1,017	361
Provision For Taxes	307	352	469	333	60
<b>Net Operating Profit After Tax (NOPAT)</b>	<b>609</b>	<b>727</b>	<b>787</b>	<b>684</b>	<b>301</b>
<b>Charges For Capital:</b>					
Average Shareholders' Equity	6,960	6,743	6,483	6,050	5,802
Cost Of Equity (%)	5.1%	5.3%	5.5%	5.3%	4.5%
Capital Charge	355	357	357	321	261
<b>Economic Value Added</b>	<b>254</b>	<b>369</b>	<b>431</b>	<b>363</b>	<b>40</b>

Graph:

	2023	2022	2021	2020	2019
<b>Economic Value Added</b>	<b>254</b>	<b>369</b>	<b>431</b>	<b>363</b>	<b>40</b>

Economic Value Added



# VALUE ADDED STATEMENT (FOR THE YEAR ENDED 31 DECEMBER 2023)

The value added statement shows the total worth created and how it was distributed to meet certain obligation and the portion retained for the continued operation and expansion of the company.

Particulars	31 Dec. 2019 (BDT in million)	%	31 Dec. 2020 (BDT in million)	%	31 Dec. 2021 (BDT in million)	%	31 Dec. 2022 (BDT in million)	%	31 Dec. 2023 (BDT in million)	%
Operating Revenue	2,329		2,157		2,109		2,358		2,536	
Other Income	295		300		314		298		255	
	<b>2,623</b>		<b>2,457</b>		<b>2,424</b>		<b>2,656</b>		<b>2,791</b>	
Operating Expenses Excluding Staff Costs And Depreciation	(1,701)		(908)		(581)		(985)		(1,256)	
<b>Value Added</b>	<b>922</b>	<b>100%</b>	<b>1,549</b>	<b>100%</b>	<b>1,843.08</b>	<b>100%</b>	<b>1,671</b>	<b>100%</b>	<b>1,535</b>	<b>100%</b>
To Employees as Remuneration	521	57%	493	32%	547	30%	547	33%	572	37%
To Government as Taxes	60	6%	333	21%	469	25%	352	21%	307	20%
To Shareholders as Dividend	133	14%	228	15%	301	16%	250	15%	250	16%
<b>Retained In The Business</b>	<b>208</b>	<b>23%</b>	<b>495</b>	<b>32%</b>	<b>527</b>	<b>29%</b>	<b>522</b>	<b>31%</b>	<b>407</b>	<b>26%</b>
As Capital & Revenue Reserve	168	18%	455	29%	487	26%	476	29%	359	23%
As Depreciation	40	4%	39	3%	40	2%	46	3%	48	3%
	<b>922</b>	<b>100%</b>	<b>1,549</b>	<b>100%</b>	<b>1,843</b>	<b>100%</b>	<b>1,671</b>	<b>100%</b>	<b>1,535</b>	<b>100%</b>