

Half Yearly Financial Statements

Financial Controller

110.00

1,386.81

Financial Controller

As at 30 June 2020 (Un-audited)

Consolidated Statement of Financial Position (Un-audited)

	As at 30 June	2020			
		Amount (BDT) In Million			
		As at 30 June 2020	As at 31 December 2019		
Fixed assets :					
Fixed assets including land	d	2,164.10	2177.95		
Long term investments		361.54	368.87		
Total long term investme	ents	2,525.64	2,546.82		
Current assets :					
Short term investments'(s	shares, securities & others)	3,167.93	3,444.55		
Debtors (including receiv	able from co-insurer)	4,225.51	4,544.37		
Cash & cash equivalents		1,266.94	1,149.95		
Stock of stationery, stamp	os	2.31	2.31		
Total current assets		8,662.69	9,141.18		
Current liabilities :					
Creditors & accruals		3,601.80	4,315.37		
	count of outstanding claims	369.67	266.39		
Total current liabilities		3,971.46	4,581.76		
Net working capital		4,691.23	4,559.42		
Net assets		7,216.86	7,106.24		
Einanaad by I					
Financed by :		0.07 4.0	4 0 4 4 0 0		
Premium deposit & unexp	oired risk reserve	965.46	1,041.09		
Share capital Share premium		887.60 114.42	887.60 114.42		
Investment fluctuation fu	nd	1,764.77	1,802.89		
Reserve & provisions	i i d	3,484.61	3,260.25		
Total long term liabilities	s & equity	7,216.86	7,106.24		
	NAV	6,251.40	6,065.16		
	NAVPS	70.43	68.33		
Sd/- Chairman	Sd/- Director	Managin	Sd/- ng Director & CEO		
Sd/-			Sd/-		
Financial Controller		Com	pany Secretary		

Consolidated statement of Comprehensive Income (Un-audited)	
For the period ended 30 June 2020	

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			Amount (BDT) In Million			
	January- June 2020	January- June 2019	April- June 2020	April- June 2019		
Gross premium	1,806.78	2,155.60	823.47	1,047.67		
Re-insurance premium	(1107.50)	(1273.40)	(487.41)	(709.10)		
Net Premium	699.28	882.20	336.06	338.57		
Re-insurance commission	226.86	233.64	132.42	136.78		
Management expenses	(275.95)	(341.39)	(143.17)	(200.60)		
Agency commission	(248.02)	(323.34)	(103.80)	(157.15)		
Unexpired risk 2019	359.54	337.00	134.18	168.50		
Unexpired risk 2020	(283.92)	(359.54)	(139.41)	(134.17)		
Net claim	(164.17)	(261.21)	(41.71)	(97.81)		
A. Underwriting result	313.63	167.36	174.58	54.12		
Investment income	92.46	176.82	48.29	130.92		
Brokerage commission and others	29.61	62.28	(5.38)	9.41		
B. Investment and others income	122.07	239.11	42.91	140.34		
Total income (A+B)	435.69	406.46	217.48	194.45		
Management expenses charged to prof & loss a/c	fit (213.34)	(251.48)	(109.78)	(141.76)		
Net profit before tax	222.35	154.98	107.70	52.69		
Income tax expense	(78.04)	(45.28)	(50.37)	(16.56)		
Net profit after tax	144.31	109.70	57.33	36.13		
Earning per share (EPS)	1.63	1.24	0.65	0.41		
Sd/- Chairman	Sd/- Director		Sd/- Managing Director & CEO			
Sd/- Financial Controller				d/- Secretary		

Consolidated Cash Flow Statement (Un-audited)

For the period ended 3	30 June 2020	
	Amo	unt (BDT) In Million
	January - June 2020	January - Jun 2019
Cash flows from operating activities:		
Collection from premium & other income	2,996.84	4,433.27
Payments for management expenses,re-insurance & claims	(2868.96)	(4298.56)
Total Cash flows from operating activities	127.88	134.71
Cash flows from Investing activities:		
Disposal/(acquisition) of fixed assets	9.46	(20.53)
Purchase/sale of short term investment	251.00	(327.32)
Disposal/(acquisition) of long term investment	(7.50)	(19.17)
Total cash flows from investing activities	252.96	(367.01)
Cash flows from financing activities:		
Dividend paid	0.00	(96.44)
Interest paid	(81.79)	(30.20)
Loan to received/ paid	(339.59)	266.33
Total cash flows from financing activities	(421.38)	139.68
Net cash flows for the 2nd quarter	(40.54)	(92.62)
Opening cash & bank balance	1,307.48	1,302.70
Closing cash & bank balance	1,266.94	1,210.09

NOCFPS

2,295.18



Un-audited Consolidated Statement of Changes in shareholders' Equity

For the period ended 30 June 2020

Taka in(BDT) Million

462.76

Company Secretary

6,780.00

Company Secretary

1.44

Particulars	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Dividend Equialisation Fund	Revalution Reserve	Investment Fluctuation Fund	Retain Earnings	Total
Balance at 1st January 2020	887.60	114.42	1,343.44	180.00	110.00	1,079.62	1,802.89	547.18	6,065.15
Profit after tax	-	114.42	1,343.44	100.00	-	1,079.02	1,002.09	144.31	144.31
Appropriation to reserve	_	_	34.96	_	_	_	(38.12)	45.10	41.95
Balance as at 30 June 2020	887.60	114.42	1,378.40	180.00	110.00	1,079.62	1,764.77	736.59	6,251.40

180.00

1,343.22

Sd/-Managing Director & CEO

114.42

887.60

Director