

Consolidated Statement of Financial Position (Un-audited)
As at 30 September 2019

	Amount (BDT) In Million	
	As at 30 September 2019	As at 31 December 2018
FIXED ASSETS :		
Fixed assets including land	2,170.88	2180.92
Long term investments	395.66	376.54
Total long term investments	2,566.54	2,557.46
CURRENT ASSETS		
Short term investments (Shares, securities & others)	3,698.43	3,497.76
Debtors	4,183.31	3,560.30
Stock of stationery, stamps	1.95	1.95
Cash & bank balances (Including FDR)	1,214.19	1,217.14
Total current assets	9,097.88	8,277.15
Current Liabilities		
Creditors & Accruals	1,771.07	3,031.62
Estimated liabilities on account of outstanding claims	205.38	254.32
Short term loan and bank overdraft	1,828.53	-
Total Current Liabilities	3,804.98	3,285.94
Net working capital	5,292.90	4,991.21
Net assets	7,859.45	7,548.67
Equity		
Premium deposit & unexpired risk reserve	1,053.29	1,013.04
Share capital	887.60	806.91
Share premium	114.42	195.11
Investment fluctuation fund	2,231.58	2,069.91
Reserve & provisions	3,572.56	3,463.70
Total equity	7,859.45	7,548.67
NAV	6,806.17	6,535.63
NAVPS	76.68	81.00
Sd/- Chairman	Sd/- Director	Sd/- Managing Director & CEO
Sd/- Financial Controller	Sd/- Company Secretary	

**Consolidated statement of Profit or Loss and Other
Comprehensive Income (Un-audited)**
For the period ended 30 September 2019

	Amount (BDT) In Million			
	January- September 2019	January- September 2018	July- September 2019	July- September 2018
Gross Premium	3,258.14	3,113.31	1,102.53	1,114.93
Re-Insurance premium	(1,906.55)	(1,822.71)	(633.15)	(700.80)
Net Premium	1,351.59	1,290.60	469.38	414.13
Re-Insurance commission	361.31	335.23	127.67	101.26
Management expenses	(497.28)	(513.05)	(155.88)	(188.29)
Agency commission	(488.72)	(460.13)	(165.38)	(179.71)
Unexpired risk 2018	505.54	464.06	168.54	155.22
Unexpired risk 2019	(545.78)	(520.15)	(186.24)	(165.82)
Net claim	(357.99)	(330.51)	(96.78)	(54.80)
Underwriting Result	328.66	266.05	161.30	81.99
Investment income	242.21	195.25	65.39	42.99
Brokerage commission and others	95.29	163.95	33.00	57.54
Investment and others Income	337.50	359.20	98.40	100.53
Total income	666.16	625.25	259.69	182.52
Management expenses charged to Profit & Loss A/C	(422.81)	(367.52)	(171.33)	(101.23)
Net profit before Tax	243.34	257.73	88.36	81.29
Current Tax	(76.34)	(82.23)	(31.06)	(34.11)
Deferred tax income	14.61	-	14.61	-
Net Income after tax	181.61	175.50	71.91	47.18
Earning per share	2.05	2.17	0.81	0.58
Sd/- Chairman	Sd/- Director	Sd/- Managing Director & CEO	Sd/- Company Secretary	

Consolidated Cash Flow Statement (Un-audited)
For the period ended 30 September 2019

	Amount (BDT) In Million		
	Notes	January - September-2019	January - September-2018
Cash flow from operating activities:			
Collection from premium & other income		6,562.58	6,861.23
Payments for management expenses, re-insurance & claims		(6,448.98)	(6,603.21)
Net cash used by operating activities		113.60	258.02
Cash flow from Investing activities:			
Disposal/(acquisition) of fixed assets		3.84	18.78
Purchase/(Sale) of short term investment		(585.94)	(91.11)
Disposal/(Acquisition) of long term investment		(19.17)	139.27
Net cash used by investing activities		(601.26)	66.93
Cash flow from financing activities:			
Dividend Paid		(96.44)	(196.88)
Short term loan & others		495.08	(77.68)
Share issued		-	7.50
Net cash provided to financing activities		398.64	(267.06)
Net cash inflow/ outflow		(89.02)	57.89
Opening cash & bank balance		1,303.21	407.93
Closing cash & cash equivalents at the end of the period		1,214.19	465.81
NOCFPS	13.01	1.28	3.20
Sd/- Chairman	Sd/- Director	Sd/- Managing Director & CEO	Sd/- Company Secretary

Consolidated Statement of changes in shareholders' Equity (Un-audited)
For the period ended 30 September 2019

Particulars	Amount (BDT) In Million								
	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Dividend Equalisation Fund	Revaluation Reserve	Investment Fluctuation Fund	Retain Earnings	Total
Balance at 1st January 2019	806.91	195.11	1,343.22	180.00	110.00	1,386.81	2,069.91	443.67	6,535.63
Dividend Paid (Last Year)	80.69	(80.69)	-	-	-	-	-	(80.69)	(80.69)
Profit after Tax	-	-	-	-	-	-	-	181.61	181.61
Appropriation to Reserve	-	-	-	-	-	7.95	161.67	-	169.61
Balance as at 30 September 2019	887.60	114.42	1,343.22	180.00	110.00	1,394.76	2,231.58	544.59	6,806.17
Balance as at 30 September 2018	806.91	195.11	1,260.19	180.00	110.00	1,446.39	2,178.63	432.72	6,609.95
Sd/- Chairman	Sd/- Director	Sd/- Managing Director & CEO	Sd/- Financial Controller	Sd/- Company Secretary					

