

## থীন ডেল্টা ইপ্যুরেস কোম্পানী লিমিটেড Green Delta Insurance Company Ltd.



## First Quarter Financial Statements

## Consolidated Statement of Financial Position (Un-Audited)

As at 31st March, 2013

		Amount (BDT) In Million			
FIXED ASSETS:	As at 31st March,2013	As at 31st December,2012	Growth %		
Fixed assets including land	1.996.60	1,993,98	0.13%		
Long term investments	189.60	369.10	-48.63%		
Total long term investments	2,186.20	2,363.08	-7.49%		
CURRENT ASSETS:					
Short term investments'(Shares, securities & FDRs)	2,968.62	3,117.45	-4.77%		
Debtors ( Including receivable from co-insurer)	545.29	768.75	-29.07%		
Cash & bank balances	386.87	213.99	80.79%		
Stock of stationery, Stamps & Preliminary Expenses	5.89	2.92	101.71%		
Total current assets	3,906.67	4,103.11	-4.79%		
CURRENT LIABILITIES :					
Creditors & Accruals	821.76	1,143.78	-28.15%		
Estimated liabilities on account of	103.12	81.87	25.96%		
outstanding claims	103.12	81.87	25.96%		
Total Current liabilities	924.88	1,225.65	-24.54%		
Net working capital	2,981.79	2,877.46	3.63%		
Net assets	5,167.99	5,240.54	-1.38%		
FINANCED BY:					
Premium Deposit & Unexpired risk reserve	671.43	648.87	3.48%		
Share capital	586.85	510.30			
Revaluation reserve	2,618.33	2,757.28	-5.04%		
Reserve & provisions	1,291.38	1,324.09	-2.47%		
Total long term liabilities & equity	5,167.99	5,240.54	-1.38%		







	January-March 2013 January-March 2012		Growth %	
Gross Premium	554.36	646.34	-14.23%	
Re-Insurance Premium	(238.40)	(346.13)	-31.12%	
Net Premium	315.96	300.21	5.25%	
Re-Insurance Commission	68.38	73.55	-7.03%	
Management Expenses	(100.31)	(125.37)	-19.99%	
Agency Commission	(78.19)	(146.15)	-46.50%	
Net Claim	(59.39)	(54.67)	8.63%	
A. Underwriting Result	146.45	47.57	207.86%	
Investment Income	34.58	26.63	29.85%	
Brokerage Commission and others	18.25	24.16	-24.46%	
B. Investment and others Income	52.83	50.79	4.02%	
Total Income (A+B)	199.28	98.36	102.60%	
Management Expenses charged to Profit & Loss A/C	(41.04)	(36.37)	12.84%	
Net profit before Tax	158.24	61.99	155.27%	
Provision for Income Tax and others	(37.83)	(4.73)	699.79%	
Net Income after Tax	120.41	57.26	110.29%	





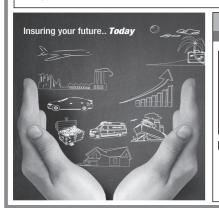
Consolidated Cash Flow Statement (Un-audited)							
for the 1st Quarter ended March 31, 2013							
	Amount (BDT) In Millio						
	January - March 2013	January - March 2012					
Cash flows from operating activities:							
Collection from premium & other income	616.89	738.24					
Payments for management expenses,re-insurance & claims	(725.62)	(650.19)					
Total Cash flows from operating activities	(108.73)	88.05					
Cash flows from Investing activities:							
Disposal/(Acquisition) of fixed assets	(4.62)	(17.59)					
Purchase/(Sale) of Short Term Investment	335.06	(182.53)					
Disposal/(Acquisition) of long term investment	(20.50)						
Investment fluction in Share	(138.98)	-					
Total cash flows from investing activities	170.96	(200.12)					
Cash flows from financing activities: Payable to Client & Others	(10.74)	(2.42)					
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Consolidated Statement of changes in shareholders	Fauity (Un-audited)

To the set quarter ended maren est, see									
Taka in (BDT) Million									
Particulars	Share Capital	Reserve for Exceptional Losses	General Reserve	Dividend Equialisation Fund	Foreign Currency Fluctuation	Revalution Reserve	Investment Fluctuation Fund	Retain Earnings	Total
Balance at 1st January' 2013	510.30	736.81	170.00	120.00	3.98	2,076.89	676.42	297.28	4,591.68
Appropriation to Reserve (Last Year )		-	-	-	-			-	_
Dividend Paid (Last Year)	76.55							(153.10)	(76.55)
Profit after Tax								120.41	120.41
Appropriation to Reserve	-	-	-	-	-				-
Appropriation to Reserve							(138.98)		(138.98)
Balance as at March 31, 2013	586.85	736.81	170.00	120.00	3.98	2,076.89	537.44	264.59	4,496.56
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Balance as at March 31, 2012	408.24	615.56	170.00	120.00	4.55	235.04	1,251.23	343.05	3,147.67



