GREEN DELTA INSURANCE

Half Yearly Financial Statements

As on 30 June, 2016 (Un-audited)

CELEBRATING 30 YEARS OF GREEN DELTA INSURANCE future is green

Consolidated Statement of Financial Position (Un-audited)

As on 30 June, 2016

Amount (BDT) In Million

	As on 30 June,2016	As on 31 December,2015	Growth %
FIXED ASSETS :			
Fixed assets including land	2,245.37	2,255.62	-0.45%
Long term investments	432.48	312.48	38.40%
Total long term investments	**2,677.85**	**2,568.10**	4.27%
CURRENT ASSETS :			
Short term investments'(Shares, securities & Others)	3,453.25	3,802.37	-9.18%
Debtors (Including receivablefrom co-insurer)	1,398.23	1,446.37	-3.33%
Stock of stationery, Stamps	2.51	2.10	19.52%
Cash & bank balances (with FDR)	517.61	377.20	37.22%
Total current assets	**5,371.60**	**5,628.04**	-4.56%
CURRENT LIABILITIES :			
Creditors & Accruals	1,481.63	1,501.98	-1.35%
Estimated liabilities on account of outstanding claims	166.58	159.01	4.76%
Bank overdraft	124.48	-	
Total Current liabilities	1,772.69	1,660.99	6.72%
Net working capital	3,598.91	3,967.05	-9.28%
Net assets	**6,276.77**	**6,535.15**	-3.95%
FINANCED BY :			
Premium Deposit & Unexpired risk reserve	599.60	574.27	4.41%
Share capital	806.91	806.91	0.00%
Share Premium	195.10	195.11	-0.01%
Investment Fluctuation fund	1,610.20	1,695.97	-5.06%
Reserve & provisions	3,064.96	3,262.89	-6.07%
Total long term liabilities & equity	**6,276.77**	**6,535.15**	-3.95%
NAV	**5,677.17**	**5,960.88**	
NAVPS	**70.36**	**73.87**	

Chairman | Director | Managing Director & CEO

Additional Managing Director & CFO | Company Secretary

Consolidated statement of Comprehensive Income (Un-audited)

For the half year ended 30 June, 2016

Amount (BDT) In Million

	January- June 2016	January- June 2015	April - June 2016	April - June 2015
Gross Premium	**1,648.27**	**1,545.28**	**841.94**	**824.54**
Re-Insurance Premium	(889.38)	(788.09)	(446.67)	(420.74)
Net Premium	**758.89**	**757.19**	**395.27**	**403.80**
Re-Insurance Commission	158.27	125.43	68.58	51.02
Management Expenses	(324.61)	(305.65)	(203.79)	(166.89)
Agency Commission	(231.38)	(210.10)	(98.34)	(75.90)
Net Claim	(185.66)	(265.17)	(55.18)	(193.79)
A. Underwriting Result	**175.51**	**101.70**	**106.54**	**18.24**
Investment Income	81.70	97.71	39.46	61.65
Brokerage Commission and others	58.55	34.83	25.11	7.09
B. Investment and others Income	**140.25**	**132.54**	**64.57**	**68.74**
Total Income (A+B)	**315.76**	**234.24**	**171.11**	**86.98**
Management Expenses charged to Profit & Loss A/C	(192.73)	(130.87)	(129.27)	(65.28)
Net profit before Tax	**123.03**	**103.37**	**41.84**	**21.70**
Provision for Income Tax and others	(39.69)	(30.44)	(12.64)	(8.27)
Net Income after Tax	**83.34**	**72.93**	**29.20**	**13.43**
Earning Per Share of Tk.10 each	**1.03**	**0.90**	**0.36**	**0.17**

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Additional Managing Director & CFO | Company Secretary

Consolidated Cash Flow Statement (Un-audited)

For the half year ended 30 June, 2016

Amount (BDT) In Million

	January - June 2016	January - June 2015
Cash flows from operating activities:		
Collection from premium & other income	2,569.79	1,876.20
Payments for management expenses,re-insurance & claims	(2469.17)	(1543.30)
Total Cash flows from operating activities	**100.62**	**332.90**
Cash flows from Investing activities:		
Disposal/(Acquisition) of fixed assets	6.24	(114.26)
Purchase/(Sale) of Short Term Investment	415.73	(84.62)
Disposal/(Acquisition) of long term investment	-	(7.50)
Investment fluction in Share	(165.84)	-
Total cash flows from investing activities	**256.13**	**(206.38)**
Cash flows from financing activities:		
Dividend Paid	(201.72)	(102.53)
Payable to clients & others	(14.62)	(26.95)
Total cash flows from financing activities	**(216.34)**	**(129.48)**
Net cash flows for the 2nd Quarter	**140.41**	**(2.96)**
Opening cash & Bank balance	377.20	455.45
Closing cash & Bank balance	**517.61**	**452.50**
NOCFPS	**1.25**	**4.13**

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Additional Managing Director & CFO | Company Secretary

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THANK YOU!

OUR SUBSIDIARIES

GREENDELTA Securities Limited | GREENDELTA Capital Limited | PROFESSIONAL ADVANCEMENT BANGLADESH | GDASSIST

Consolidated Statement of changes in shareholders' Equity (Un-audited)

For the half year ended 30 June, 2016

Amount (BDT) In Million

Particulars	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Dividend Equialisation Fund	Revalution Reserve	Investment Fluctuation Fund	Retain Earnings	Total
Balance at 1st January' 2016	806.91	195.11	1,084.82	180.00	130.00	1,486.41	1,695.97	380.65	**5,959.87**
Dividend Paid (Last Year)	-	-						(201.71)	**(201.71)**
Profit after Tax								83.34	**83.34**
Appropriation to Reserve	-		-	-	(20.00)	(76.36)	(85.77)	20.00	**(162.13)**
Balance as at 30 June, 2016	**806.91**	**195.11**	**1,084.82**	**180.00**	**110.00**	**1,410.05**	**1,610.20**	**282.28**	**5,677.18**
Balance as at 30 June, 2015	**806.91**	**195.11**	**990.75**	**180.00**	**130.00**	**2,034.25**	**1,103.66**	**281.53**	**5,720.02**

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Additional Managing Director & CFO | Company Secretary